

B. K. BANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :

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Heritage Parmeshwar

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binod_banka@yahoo.in

Ref.

Date :

FORM NO. 10B

[See Rule 17B]

AUDIT REPORT

under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of "Loyola Jesuit Society, Kunkuri, Jashpur, C.G"(Unit: Loyola College, Kunkuri, Jashpur) as at 31st March, 2017 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named trust/ institutions visited by us so far as appear from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March, 2017, and
- (ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of its accounting year ending on 31st March, 2017.

For B.K. Banka & Associates

Chartered Accountants

(ICAI Firm Reg. No - 005814C)



B.K. Banka

(M. No.071187)

Partner

Place : Ranchi

Date : 7th August, 2017

Branch : DHANBAD

Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur

Balance Sheet As At 31st March, 2017

| Particulars | Amount (Rs) | Amount (Rs) |
|--|-------------|--------------------|
| Funds & Liabilities : | | |
| Capital Fund | | |
| As Per last Balance Sheet | 44456022.23 | |
| Less : Excess of Expenditure Over Income for the year | 5356126.29 | 39099895.94 |
| Other Fund | | |
| Poor Boy's Fund(B/F) | 139900.00 | |
| Add: Received in Current Year | 58500.00 | 198400.00 |
| Advances & Deposits | | |
| Apostolic School | 500000.00 | |
| Caution Money | 1182329.00 | |
| Loyola Eng Med. School | 400000.00 | |
| Loyola Hr. Sec. School | 200000.00 | |
| Loyola Jesuits Society | 34854593.87 | |
| Scholarship Amount | 10658.00 | |
| Technical Centre, Kunkuri | 200000.00 | |
| National Social Service | 13324.00 | 37360904.87 |
| Total Rs. | | 76659200.81 |
| Properties & Assets: | | |
| Fixed Assets | | |
| (As Per Schedule 'A') | | |
| Balance: B/F | 77999559.00 | |
| Since Added | 1386043.00 | |
| | 79385602.00 | |
| Less: Depreciation | 4453171.00 | 74932431.00 |
| Current Assets | | |
| Cash & Bank Balances | | |
| Cash In hand | 43944.00 | |
| S.B.I. Fixed Deposit | 882663.00 | |
| Allahabad Bank S/B A/c-2326 | 2506.00 | |
| P.N.B. S/B A/c-48187 | 132126.89 | |
| S.B.I. S/B A/c-9703 | 163944.92 | 1225184.81 |
| Advances & Deposits | | |
| TDS Receivable | 14185.00 | |
| Rolling Money | 10000.00 | |
| Staff Advances | 477400.00 | 501585.00 |
| Total Rs. | | 76659200.81 |

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg No - 005814C)



B.K.Banka
(M. No. - 071187)
Partner

Place : Ranchi
Date : 7th August, 2017



Authorised Signatory

Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur

Schedule 'A' of Fixed Assets Forming Part of Balance Sheet As At 31st March, 2017

| Particulars | Balance As on 01.04.2016 | Addition During the Year | Deduction during the year | Total As on 31.03.2017 | Depreciatio n | Balance As on 31.03.2017 |
|----------------------|-----------------------------|--------------------------------|---------------------------------|---------------------------|-------------------|-----------------------------|
| Building | 69544310.00 | 9,38,024.00 | - | 70482334.00 | 3524117.00 | 66958217.00 |
| Equipment | 2710874.00 | 2,02,540.00 | - | 2913414.00 | 437012.00 | 2476402.00 |
| Furniture & Fixtures | 3163001.00 | 32,700.00 | - | 3195701.00 | 319570.00 | 2876131.00 |
| Land | 1092084.00 | - | - | 1092084.00 | - | 1092084.00 |
| Library | 1200072.00 | 2,12,779.00 | - | 1412851.00 | 141285.00 | 1271566.00 |
| Vehicles | 111509.00 | - | - | 111509.00 | 22302.00 | 89207.00 |
| Wells & Tanks | 177709.00 | - | - | 177709.00 | 8885.00 | 168824.00 |
| Total (Rs) | 77999559.00 | 1386043.00 | 0.00 | 79385602.00 | 4453171.00 | 74932431.00 |



| Particulars | Amount (Rs) | Amount (Rs) |
|---|------------------|--------------------|
| Charity & Donation | 95600.00 | |
| College Functions & Activities | 221879.00 | |
| Computer Lab | 52606.00 | |
| Electricity & Water | 166359.00 | |
| Forms & Prospectus | 90300.00 | |
| Gardening Exp | 42235.00 | |
| General Maintenance Exp | 209474.00 | |
| Identity Card | 26110.00 | |
| Laboratory Exp | 135141.00 | |
| Medical Care | 12348.00 | |
| Miscellaneous Exp | 45604.00 | |
| Newspaper & Periodicals | 37931.00 | |
| Post, Travel, Telephone | 118891.00 | |
| Printing & Stationery | 165674.00 | |
| Resource Person Honorarium | 206250.00 | |
| Sports & Games | 103848.00 | |
| Staff Provident Fund | ✓2929752.00 | |
| Staff Welfare | 57955.00 | |
| Salary (Fathers) | ✓106250.00 | |
| Staff Salary | ✓7545701.00 | |
| University Inspection & Staff Selection | 110000.00 | |
| Vehicle Repairs & Maintenance | 141498.00 | 13145099.29 |
| To Depreciation | | |
| (As Per schedule 'A') | | 4453171.00 |
| | Total Rs. | 17598270.29 |

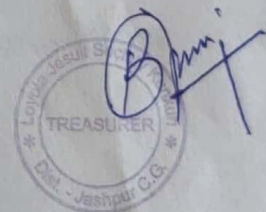
AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg No - 005814C)



B.K.Banka
(M. No. - 071187)
Partner

Place : Ranchi
Date : 7th August, 2017



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