

B. K. BANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :

1st Floor, Room No. 2
Heritage Parmeshwar
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binod_bank@yahoo.in

Ref.

Date :

FORM NO. 10B

[See Rule 17B]

AUDIT REPORT

under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of "Loyola Jesuit Society, Kunkuri, Jashpur, C.G" (Unit : Loyola College, Kunkuri, Jashpur) as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named trust/ institutions visited by us so far as appear from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March, 2018, and
- (ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of its accounting year ending on 31st March, 2018.

Place : Ranchi

Date : 13th August, 2018



For B.K. Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No - 005814C)

B.K. Banka
(M. No.071187)
Partner

Branch : DHANBAD

Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur

Balance Sheet As At 31st March, 2018

Particulars	Current Year Rs.	Previous Year Rs.
Funds & Liabilities :		
Capital Fund		
As Per last Balance Sheet	39099895.94	44456022.23
Less : Excess of Expenditure Over Income for the year	6991621.41	5356126.29
	32108274.53	39099895.94
Other Fund		
Poor Boy's Fund(B/F)	198400.00	139900.00
Add: Received in Current Year	82800.00	58500.00
	281200.00	198400.00
Advances & Deposits		
Apostolic School	500000.00	500000.00
Caution Money	1303629.00	1182329.00
Loyola Eng Med. School	1820721.00	400000.00
Loyola Hr. Sec. School	501096.00	200000.00
Loyola Jesuits Society	35915715.87	34854593.87
✓ Madhya Pradesh Jesuits	1732564.00	0.00
Scholarship Amount	10658.00	10658.00
Technical Centre, Kunkuri	202650.00	200000.00
National Social Service	13324.00	13324.00
	42000357.87	37360904.87
Total Rs.	74389832.40	76659200.81
Properties & Assets:		
Fixed Assets		
(As Per Schedule 'A')		
Balance: B/F	74932431.00	77999559.00
Since Added	1485036.00	1386043.00
	76417467.00	79385602.00
Less: Depreciation	4255953.00	4453171.00
	72161514.00	74932431.00
Current Assets		
Cash & Bank Balances		
Cash In hand	11466.00	43944.00
Fixed Deposits (As Per Schedule 'B')	1413764.00	882663.00
Allahabad Bank S/B A/c-2326	2602.00	2506.00
P.N.B. S/B A/c-48187	43586.48	132126.89
S.B.I. S/B A/c-9703	14999.92	163944.92
	1486418.40	1225184.81



Particulars	Current Year Rs.	Previous Year Rs.
Advances & Deposits		
TDS Receivable	0.00	14185.00
Rolling Money	10000.00	10000.00
Staff Advances	731900.00	477400.00
	741900.00	501585.00
Total Rs.	74389832.40	76659200.81

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates

Chartered Accountants

(ICAI Firm Reg No - 005814C)



B.K.Banka

(M. No. - 071187)

Partner



Authorised Signatory

Place : Ranchi

Date : 13th August, 2018

Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

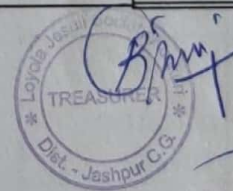
Unit : Loyola College, Kunkuri, Jashpur

Schedule 'A' of Fixed Assets Forming Part of Balance Sheet As At 31st March, 2018

Particulars	Balance As on 01.04.2017	Addition During the Year	Deduction during the year	Total As on 31.03.2018	Depreciatio n	Balance As on 31.03.2018
Building	66958217.00	1,150,153.00	-	68108370.00	3405419.00	64702951.00
Equipment	2476402.00	90,648.00	-	2567050.00	385058.00	2181992.00
Furniture & Fixtures	2876131.00	73,926.00	-	2950057.00	295006.00	2655051.00
Land	1092084.00	-	-	1092084.00	-	1092084.00
Library	1271566.00	170,309.00	-	1441875.00	144188.00	1297687.00
Vehicles	89207.00	-	-	89207.00	17841.00	71366.00
Wells & Tanks	168824.00	-	-	168824.00	8441.00	160383.00
Total (Rs)	74932431.00	1485036.00	0.00	76417467.00	4255953.00	72161514.00

Schedule 'B' of Fixed Deposits Forming Part Of Balance Sheet As At 31st March, 2018

Particulars	Amount	Amount
Fixed Deposit with S.B.I.		
30822857649	280771.00	
11233815702	667593.00	
31077633296	22451.00	
30816484550	56150.00	
31476300648	278855.00	1305820.00
Fixed Deposit with P.N.B.		
724600DP00008540	107944.00	107944.00
TOTAL		1413764.00



Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur, C.G.

Income & Expenditure Account For The Year Ended 31st March, 2018

Particulars	Current Year Rs.	Previous Year Rs.
Income :		
By Interest		
Savings Bank Interest	13283.00	35824.00
Fixed Deposit Interest	432381.00	141848.00
	445664.00	177672.00
By Other Items		
Admission Fee	338800.00	277500.00
Admission Form	127900.00	141200.00
Affiliation Fee	66300.00	117000.00
Annual Practical Fee	138300.00	202200.00
College Newspaper & Magazine	137200.00	234400.00
Computer Fee	84200.00	464100.00
Development Fund	431700.00	887300.00
Electricity & Water Fee	412600.00	397200.00
Enrollment Fee	35800.00	24200.00
Identity Card	34300.00	29300.00
Laboratory Fee	728800.00	704200.00
Late Fee	61200.00	10450.00
Library Fee	541600.00	264400.00
Medical Fee	34300.00	29300.00
Miscellaneous Income	62150.00	0.00
Outreach Programme	229400.00	58500.00
Poor Student Fund	82800.00	58500.00
Sports & Games	102900.00	87750.00
Staff Welfare	34300.00	30750.00
Stationery & Board Exam	182715.00	275500.00
Students Activities Fee	203800.00	228900.00
Student Welfare Fee	125600.00	27850.00
Tuition Fee	6914430.00	6987472.00
Welcome/Farewell/Contingency	168200.00	585000.00
	11279295.00	12122972.00
By Balance Being Excess of Expenditure Over		
Income transferred to : Capital Account	6991621.41	5356126.29
: Poor Boys Fund	82800.00	58500.00
	6908821.41	5297626.29
	18633780.41	17598270.29
Total Rs.		
Payments		
To Income Applied for Charitable Purposes:		
Audit Fee	13281.00	0.00
Advertisement & Publicity	147080.00	223500.00


 TREASURER
 Dist. - Jashpur C.G.


 BAIKIA & ASSOCIATES
 Chartered Accountants
 RANCHI

Particulars	Current Year Rs.	Previous Year Rs.
Affiliation Fee (University)	192983.00	155824.00
Bank Charges	2772.41	2804.29
Board Exam etc.	55536.00	141565.00
Charity & Donation	1600.00	95600.00
College Functions & Activities	78900.00	221879.00
Computer Lab	42450.00	52606.00
Electricity & Water	63910.00	166359.00
Educational Tour	125600.00	0.00
E.P.F Admin Charges	98877.00	0.00
E.P.F Contribution	981188.00	2929752.00
E.P.F Penalty	1176472.00	0.00
FASCI Contribution	50000.00	0.00
Forms & Prospectus	0.00	90300.00
Gardening Exp	11375.00	42235.00
General Maintenance Exp	445459.00	209474.00
Identity Card	18330.00	26110.00
Laboratory Exp	7854.00	135141.00
Legal Expense	20000.00	0.00
Medical Care	1578.00	12348.00
Miscellaneous Exp	76079.00	45604.00
Newspaper & Periodicals	10848.00	37931.00
Post, Travel, Telephone	94261.00	118891.00
Printing & Stationery	195464.00	165674.00
Resource Person Honorarium	29000.00	206250.00
Sports & Games	40437.00	103848.00
Staff Welfare	56735.00	57955.00
Salary (Fathers)	0.00	106250.00
Staff Salary	10132220.00	7545701.00
University Inspection & Staff Selection	28500.00	110000.00
Vehicle Repairs & Maintenance	179038.00	141498.00
	14377827.41	13145099.29
To Depreciation (As Per schedule 'A')	4255953.00	4453171.00
Total Rs.	18633780.41	17598270.29

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates
Chartered Accountants
(ICAI Firm Reg No - 005814C)



B.K. Banka
(M. No. - 071187)
Partner

Place : Ranchi
Date : 13th August, 2018



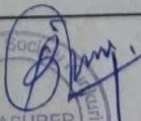
Authorised Signatory

Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur, C.G.

Receipt & Payment Account For The Year Ended 31st March, 2018

Particulars	Current Year Rs.	Previous Year Rs.
Receipt		
To Opening Balance:		
Cash In hand	43944.00	9001.00
Allahabad Bank S/B A/c-2326	2506.00	2408.00
Fixed Deposits	882663.00	0.00
P.N.B. S/B A/c-48187	132126.89	63874.82
S.B.I. S/B A/c-9703	163944.92	1449533.28
	1225184.81	1524817.10
To Other Items		
Admission Fee	338800.00	277500.00
Admission Form	127900.00	141200.00
Affiliation Fee	66300.00	117000.00
Annual Practical Fee	138300.00	202200.00
Bank Interest (Savings)	13283.00	35824.00
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Late Fee	61200.00	10450.00
Library Fee	541600.00	264400.00
Medical Fee	34300.00	29300.00
Miscellaneous Income	62150.00	0.00
Outreach Programme	229400.00	58500.00
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 Dist. - Jashpur C.G.


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 B. RANCHI

Particulars	Current Year Rs.	Previous Year Rs.
To Advance Received From:		
Staff Advances	0.00	268000.00
Caution Money	121300.00	75100.00
Loyola English Medium School	1420721.00	400000.00
Loyola High School	301096.00	200000.00
Madhya Pradesh Jesuits	1732564.00	0.00
Technical Centre Kunkuri	2650.00	200000.00
Loyola Jesuit Society	1061122.00	834451.00
	4639453.00	1977551.00
Total Rs.	17589596.81	15803012.10
Payments		
By Income Applied for Charitable Purposes:		
Audit Fee	13281.00	0.00
Advertisement & Publicity	147080.00	223500.00
Affiliation Fee (University)	192983.00	155824.00
Bank Charges	2772.41	2804.29
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Salary (Fathers)	0.00	106250.00
Staff Salary	10132220.00	7545701.00
University Inspection & Staff Selection	28500.00	110000.00
Vehicle Repairs & Maintenance	179038.00	141498.00
	14377827.41	13145099.29
By Capital Expenditure		
Fixed Assets	1485036.00	1386043.00
By Advance Given To:		
Staff Pradeep Tirkey	0.00	10000.00
National Social Services	0.00	22500.00
Staff Advances	254500.00	0.00
	254500.00	32500.00
By TDS Receivable	(14185.00)	14185.00
By Closing Balance:		
Cash In hand	11466.00	43944.00
Fixed Deposits	1413764.00	882663.00
Allahabad Bank S/B A/c-2326	2602.00	2506.00
P.N.B. S/B A/c-48187	43586.48	132126.89
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Place : Ranchi

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