

**B. K. BANKA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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Ref.

Date :

**FORM NO. 10B**

[See Rule 17B]

**AUDIT REPORT**

under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the Balance Sheet of "Loyola Jesuit Society, Kunkuri, Jashpur, C.G" (Unit : Loyola College, Kunkuri, Jashpur, C.G.) as at 31<sup>st</sup> March, 2019 the Income and Expenditure and Receipt & Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named trust/ institutions visited by us so far as appear from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31<sup>st</sup> March, 2019, and
- (ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of its accounting year ending on 31<sup>st</sup> March, 2019.
- (iii) In the case of Receipt and Payments of the receipt and payments during the year ending on 31<sup>st</sup> March, 2019.

For B.K. Banka & Associates  
Chartered Accountants  
(ICAI Firm Reg. No - 005814C)



B.K. Banka  
(M. No.071187)

Partner

UDIN-19071187AAAACD5528

Place : Ranchi

Date : 7th August, 2019

Branch : DHANBAD

# Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur, C.G.

Balance Sheet As At 31st March, 2019

| Particulars  | Current Year<br>Rs. | Previous Year<br>Rs. |
|--|---------------------|----------------------|
| <b>Funds &amp; Liabilities :</b>                         |                     |                      |
| <b>Capital Fund</b>                                      |                     |                      |
| As Per last Balance Sheet                                | 32108274.53         | 39099895.94          |
| Less : Excess of Expenditure Over Income<br>for the year | 3684117.04          | 6991621.41           |
|  | 28424157.49         | 32108274.53          |
| <b>Other Fund</b>  |                     |                      |
| Poor Boy's Fund(B/F)                                     | 281200.00           | 198400.00            |
| Add: Received in Current Year                            | 77000.00            | 82800.00             |
|  | 358200.00           | 281200.00            |
| <b>Advances &amp; Deposits</b>                           |                     |                      |
| Apostolic School   | 500000.00           | 500000.00            |
| Caution Money  | 1443129.00          | 1303629.00           |
| Loyola Boys Hostel, Kunkuri                              | 100000.00           | 0.00                 |
| Loyola Eng Med. School                                   | 1933395.36          | 1820721.00           |
| Loyola Hr. Sec. School                                   | 501096.00           | 501096.00            |
| Loyola Jesuits Society                                   | 37067955.87         | 35915715.87          |
| ✓ Madhya Pradesh Jesuits                                 | 1732564.00          | 1732564.00           |
| Scholarship Amount                                       | 10658.00            | 10658.00             |
| Technical Centre, Kunkuri                                | 179424.84           | 202650.00            |
| National Social Service                                  | 13324.00            | 13324.00             |
|  | 43481547.07         | 42000357.87          |
| <b>Total Rs.</b>   | <b>72263904.56</b>  | <b>74389832.40</b>   |
| <b>Properties &amp; Assets:</b>                          |                     |                      |
| <b>Fixed Assets</b>                                      |                     |                      |
| <b>(As Per Schedule 'A')</b>                             |                     |                      |
| Balance: B/F   | 72161514.00         | 74932431.00          |
| Since Added  | 1189812.00          | 1485036.00           |
|  | 73351326.00         | 76417467.00          |
| Less: Depreciation                                       | 4157965.00          | 4255953.00           |
|  | 69193361.00         | 72161514.00          |
| <b>Current Assets</b>                                    |                     |                      |
| <b>Cash &amp; Bank Balances</b>                          |                     |                      |
| Cash In hand   | 38363.00            | 11466.00             |
| Fixed Deposits (As Per Schedule 'B')                     | 1425784.00          | 1413764.00           |
| Allahabad Bank S/B A/c-2326                              | 2694.00             | 2602.00              |
| P.N.B. S/B A/c-48187                                     | 727275.68           | 43586.48             |
| S.B.I. S/B A/c-9703                                      | 15530.92            | 14999.92             |
|  | 2209647.60          | 1486418.40           |



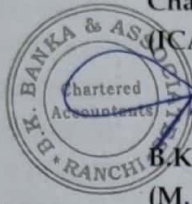
| Particulars                                   | Current Year<br>Rs. | Previous Year<br>Rs. |
|---|---------------------|----------------------|
| <b>Advances &amp; Deposits</b>                |                     |                      |
| Rolling Money                                 | 10000.00            | 10000.00             |
| Staff Advances                                | 771000.00           | 731900.00            |
| St. Paul English Medium School Baghima        | 11795.00            | 0.00                 |
| St. Xavier English Meduim School Shantibhawan | 68100.96            | 0.00                 |
|   | 860895.96           | 741900.00            |
|   |                     |                      |
| <b>Total Rs.</b>                              | <b>72263904.56</b>  | <b>74389832.40</b>   |

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates

Chartered Accountants

(ICAI Firm Reg No - 005814C)



B.K.Banka

(M. No. - 071187)

Partner



Place : Ranchi

Date : 7th August, 2019

Authorised Signatory



# Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur, C.G.

## Schedule 'A' of Fixed Assets Forming Part of Balance Sheet As At 31st March, 2019

| Particulars          | Balance As<br>on 01.04.2018 | Addition<br>During the<br>Year | Deduction<br>during the<br>year | Total As on<br>31.03.2019 | Depreciatio<br>n  | Balance As<br>on 31.03.2019 |
|----------------------|-----------------------------|--------------------------------|---------------------------------|---------------------------|-------------------|-----------------------------|
| Building             | 64702951.00                 | 121,463.00                     | -                               | 64824414.00               | 3241221.00        | 61583193.00                 |
| Equipment            | 2181992.00                  | 556,879.00                     | -                               | 2738871.00                | 410831.00         | 2328040.00                  |
| Furniture & Fixtures | 2655051.00                  | 119,720.00                     | -                               | 2774771.00                | 277477.00         | 2497294.00                  |
| Land                 | 1092084.00                  | -                              | -                               | 1092084.00                | -                 | 1092084.00                  |
| Library              | 1297687.00                  | 19,750.00                      | -                               | 1317437.00                | 131744.00         | 1185693.00                  |
| Vehicles             | 71366.00                    | 372,000.00                     | -                               | 443366.00                 | 88673.00          | 354693.00                   |
| Wells & Tanks        | 160383.00                   | -                              | -                               | 160383.00                 | 8019.00           | 152364.00                   |
| <b>Total (Rs)</b>    | <b>72161514.00</b>          | <b>1189812.00</b>              | <b>0.00</b>                     | <b>73351326.00</b>        | <b>4157965.00</b> | <b>69193361.00</b>          |

## Schedule 'B' of Fixed Deposits Forming Part Of Balance Sheet As At 31st March, 2019

| Particulars                      | Amount    | Amount            |
|----------------------------------|-----------|-------------------|
| <b>Fixed Deposit with S.B.I.</b> |           |                   |
| 30822857649                      | 280771.00 |                   |
| 11233815702                      | 667593.00 |                   |
| 31077633296                      | 27096.00  |                   |
| 30816484550                      | 56150.00  |                   |
| 31476300648                      | 278855.00 | 1310465.00        |
| <b>Fixed Deposit with P.N.B.</b> |           |                   |
| 724600DP00008540                 | 115319.00 | 115319.00         |
| <b>TOTAL</b>                     |           | <b>1425784.00</b> |







| Particulars                                       | Current Year<br>Rs. | Previous Year<br>Rs. |
|---|---------------------|----------------------|
| <b>Payments</b>                                   |                     |                      |
| <b>To Income Applied for Charitable Purposes:</b> |                     |                      |
| Audit Fee   | 6726.00             | 13281.00             |
| Advertisement & Publicity                         | 85248.00            | 147080.00            |
| Affiliation Fee (University)                      | 153684.00           | 192983.00            |
| Bank Charges                                      | 446.04              | 2772.41              |
| Board Exam etc.                                   | 291566.00           | 55536.00             |
| Charity & Donation                                | 5032.00             | 1600.00              |
| College Functions & Activities                    | 154913.00           | 78900.00             |
| Computer Lab                                      | 101454.00           | 42450.00             |
| Electricity & Water                               | 69856.00            | 63910.00             |
| Educational Tour                                  | 107100.00           | 125600.00            |
| E.P.F Admin Charges                               | 33407.00            | 98877.00             |
| E.P.F Contribution                                | ✓777693.00          | 981188.00            |
| E.P.F Penalty                                     | 0.00                | 1176472.00           |
| FASCI Contribution                                | 0.00                | 50000.00             |
| Gardening Exp                                     | 36690.00            | 11375.00             |
| General Maintenance Exp                           | 538677.00           | 445459.00            |
| Identity Card                                     | 20036.00            | 18330.00             |
| Interest On TDS/PF                                | 512.00              | 0.00                 |
| Laboratory Exp                                    | 140667.00           | 7854.00              |
| Legal Expense                                     | 0.00                | 20000.00             |
| Medical Care                                      | 3252.00             | 1578.00              |
| Miscellaneous Exp                                 | 32336.00            | 76079.00             |
| Newspaper & Periodicals                           | 12926.00            | 10848.00             |
| Post, Travel, Telephone                           | 106542.00           | 94261.00             |
| Printing & Stationery                             | 260607.00           | 195464.00            |
| Resource Person Honorarium                        | 2549.00             | 29000.00             |
| Sports & Games                                    | 69145.00            | 40437.00             |
| Staff Welfare                                     | 107556.00           | 56735.00             |
| Staff Salary                                      | ✓8770004.00         | 10132220.00          |
| University Inspection & Staff Selection           | 7000.00             | 28500.00             |
| Vehicle Repairs & Maintenance                     | 177452.00           | 179038.00            |
|   | ✓12073076.04        | 14377827.41          |
|   |                     |                      |
|   | 4157965.00          | 4255953.00           |
|   |                     |                      |
|   | 16231041.04         | 18633780.41          |
| <b>Total Rs.</b>                                  |                     |                      |

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

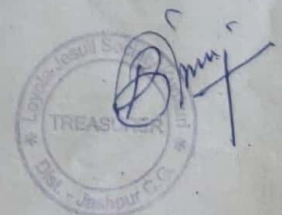
For B.K.Banka & Associates  
Chartered Accountants

(ICAI Firm Reg No - 005814C)



B.K. Banka  
(M. No. - 071187)  
Partner

Place : Ranchi  
Date : 7th August, 2019



Authorised Signatory  
Page 2 of 2

# Loyola Jesuits Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur, C.G.

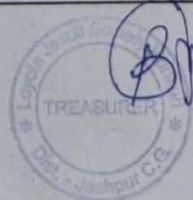
Receipt & Payment Account For The Year Ended 31st March, 2019

| Particulars                   | Current Year<br>Rs. | Previous Year<br>Rs. |
|-------------------------------|---------------------|----------------------|
| <b>Receipt</b>                |                     |                      |
| <b>To Opening Balance:</b>    |                     |                      |
| Cash In hand                  | 11466.00            | 43944.00             |
| Allahabad Bank S/B A/c-2326   | 2602.00             | 2506.00              |
| Fixed Deposits                | 1413764.00          | 882663.00            |
| P.N.B. S/B A/c-48187          | 43586.48            | 132126.89            |
| S.B.I. S/B A/c-9703           | 14999.92            | 163944.92            |
|                               | 1486418.40          | 1225184.81           |
| <b>To Other Items</b>         |                     |                      |
| Admission Fee                 | 356000.00           | 338800.00            |
| Admission Form                | 145400.00           | 127900.00            |
| Affiliation Fee               | 214971.00           | 66300.00             |
| Annual Practical Fee          | 253475.00           | 138300.00            |
| Bank Interest (Savings)       | 20254.00            | 13283.00             |
| Bank Interest (Fixed Deposit) | 12020.00            | 432381.00            |
| Board Exam Fee                | 185000.00           | 0.00                 |
| College Newspaper & Magazine  | 143000.00           | 137200.00            |
| Computer Fee                  | 95235.00            | 84200.00             |
| Development Fund              | 688635.00           | 431700.00            |
| Electricity & Water Fee       | 559880.00           | 412600.00            |
| Enrollment Fee                | 33200.00            | 35800.00             |
| Identity Card                 | 42780.00            | 34300.00             |
| Laboratory Fee                | 805945.00           | 728800.00            |
| Late Fee                      | 38700.00            | 61200.00             |
| Library Fee                   | 657990.00           | 541600.00            |
| Medical Fee                   | 35740.00            | 34300.00             |
| Miscellaneous Income          | 23800.00            | 62150.00             |
| Outreach Programme            | 78680.00            | 229400.00            |
| Poor Student Fund             | 77000.00            | 82800.00             |
| Sports & Games                | 142600.00           | 102900.00            |
| Staff Welfare                 | 42660.00            | 34300.00             |
| Stationery & Board Exam       | 142380.00           | 182715.00            |
| Students Activities Fee       | 214200.00           | 203800.00            |
| Student Welfare Fee           | 107300.00           | 125600.00            |
| Tuition Fee                   | 7156979.00          | 6914430.00           |
| Welcome/Farewell/Contingency  | 350100.00           | 168200.00            |
|                               | 12623924.00         | 11724959.00          |





| Particulars                                       | Current Year<br>Rs. | Previous Year<br>Rs. |
|---|---------------------|----------------------|
| <b>To Advance Received From:</b>                  |                     |                      |
| Caution Money                                     | 139500.00           | 121300.00            |
| Loyola English Medium School                      | 112674.36           | 1420721.00           |
| Loyola High School                                | 0.00                | 301096.00            |
| Madhya Pradesh Jesuits                            | 0.00                | 1732564.00           |
| Technical Centre Kunkuri                          | 0.00                | 2650.00              |
| Loyola Jesuit Society                             | 1152240.00          | 1061122.00           |
| Loyola Boys Hostel, Kunkuri                       | 100000.00           | 0.00                 |
|   | 1504414.36          | 4639453.00           |
|   |                     |                      |
| <b>Total Rs.</b>                                  | <b>15614756.76</b>  | <b>17589596.81</b>   |
| <b>Payments</b>                                   |                     |                      |
| <b>By Income Applied for Charitable Purposes:</b> |                     |                      |
| Audit Fee   | 6726.00             | 13281.00             |
| Advertisement & Publicity                         | 85248.00            | 147080.00            |
| Affiliation Fee (University)                      | 153684.00           | 192983.00            |
| Bank Charges                                      | 446.04              | 2772.41              |
| Board Exam etc.                                   | 291566.00           | 55536.00             |
| Charity & Donation                                | 5032.00             | 1600.00              |
| College Functions & Activities                    | 154913.00           | 78900.00             |
| Computer Lab                                      | 101454.00           | 42450.00             |
| Electricity & Water                               | 69856.00            | 63910.00             |
| Educational Tour                                  | 107100.00           | 125600.00            |
| E.P.F Admin Charges                               | ✓33407.00           | 98877.00             |
| E.P.F Contribution                                | ✓777693.00          | 981188.00            |
| E.P.F Penalty                                     | 0.00                | 1176472.00           |
| FASCI Contribution                                | 0.00                | 50000.00             |
| Gardening Exp                                     | 36690.00            | 11375.00             |
| ✓ General Maintenance Exp                         | ✓538677.00          | 445459.00            |
| Identity Card                                     | 20036.00            | 18330.00             |
| Interest On TDS/PF                                | 512.00              | 0.00                 |
| Laboratory Exp                                    | 140667.00           | 7854.00              |
| Legal Expense                                     | 0.00                | 20000.00             |
| Medical Care                                      | 3252.00             | 1578.00              |
| Miscellaneous Exp                                 | 32336.00            | 76079.00             |
| Newspaper & Periodicals                           | 12926.00            | 10848.00             |
| Post, Travel, Telephone                           | 106542.00           | 94261.00             |
| Printing & Stationery                             | 260607.00           | 195464.00            |
| Resource Person Honorarium                        | 2549.00             | 29000.00             |
| Sports & Games                                    | 69145.00            | 40437.00             |





| Particulars                                   | Current Year<br>Rs. | Previous Year<br>Rs. |
|---|---------------------|----------------------|
| Staff Welfare                                 | 107556.00           | 56735.00             |
| Staff Salary                                  | 8770004.00          | 10132220.00          |
| University Inspection & Staff Selection       | 7000.00             | 28500.00             |
| Vehicle Repairs & Maintenance                 | 177452.00           | 179038.00            |
|   | 12073076.04         | 14377827.41          |
| <b>By Capital Expenditure</b>                 |                     |                      |
| Fixed Assets                                  | 1189812.00          | 1485036.00           |
| <b>By Advance Given To:</b>                   |                     |                      |
| Technical Centre Kunkuri                      | 23225.16            | 0.00                 |
| St. Paul English Medium School Baghima        | 11795.00            | 0.00                 |
| St. Xavier English Meduim School Shantibhawan | 68100.96            | 0.00                 |
| Staff Advances                                | 39100.00            | 254500.00            |
|   | 142221.12           | 254500.00            |
| By TDS Receivable                             | 0.00                | (14185.00)           |
| <b>By Closing Balance:</b>                    |                     |                      |
| Cash In hand                                  | 38363.00            | 11466.00             |
| Fixed Deposits                                | 1425784.00          | 1413764.00           |
| Allahabad Bank S/B A/c-2326                   | 2694.00             | 2602.00              |
| P.N.B. S/B A/c-48187                          | 727275.68           | 43586.48             |
| S.B.I. S/B A/c-9703                           | 15530.92            | 14999.92             |
|   | 2209647.60          | 1486418.40           |
| <b>Total Rs.</b>                              | <b>15614756.76</b>  | <b>17589596.81</b>   |

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates

Chartered Accountants

(ICAI Firm Reg No - 005814C)



B.K.Banka

(M. No. - 071187)

Partner



Authorised Signatory

Place : Ranchi

Date : 7th August, 2019