

B. K. BANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :

1st Floor, Room No. 2
Heritage Parmeshwar
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Ref.

FORM NO. 10B

[See Rule 17B]

Date :

AUDIT REPORT

under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

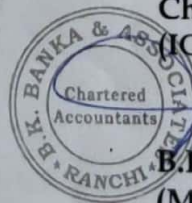
We have examined the Balance Sheet of "Loyola Jesuit Society, Kunkuri, Jashpur, C.G." (Unit : Loyola College, Kunkuri, Jashpur, C.G.) as at 31st March, 2020 the Income and Expenditure and Receipt & Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named trust/ institutions visited by us so far as appear from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31st March, 2020, and
- (ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of its accounting year ending on 31st March, 2020.
- (iii) In the case of Receipt and Payments of the receipt and payments during the year ending on 31st March, 2020.

For B.K. Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No - 005814C)



B.K. Banka
(M. No.071187)
Partner
UDIN- 20071187AAAACI2168

Place : Ranchi
Date : 18th July, 2020

Branch : DHANBAD

Loyola Jesuit Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur, C.G.

Balance Sheet As At 31st March, 2020

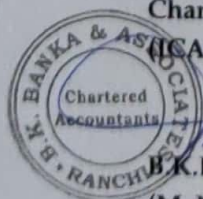
<u>Particulars</u>	<u>Amount(Rs.)</u>	<u>Amount(Rs.)</u>
<u>Funds & Liabilities :</u>		
<u>Capital Fund</u>		
As Per last Balance Sheet	28424157.49	
Less : Excess of Expenditure Over Income for the year	<u>3095190.89</u>	25328966.60
<u>Other Fund</u>		
Poor Boy's Fund(B/F)		358200.00
<u>Advances & Deposits</u>		
Apostolic School	500000.00	
Caution Money	1527629.00	
Loyola Ucchtar Madhymic Vidalya	1859214.36	
Loyola Hr. Sec. School	501096.00	
Loyola Jesuits Society	40039817.87	
National social services	8019.00	
Scholarship Amount	10658.00	
Technical Centre, Kunkuri	<u>179424.84</u>	44625859.07
Total Rs.		<u><u>70313025.67</u></u>
<u>Properties & Assets:</u>		
<u>Fixed Assets</u>		
<u>(As Per Schedule 'A')</u>		
		65961996.00
<u>Current Assets</u>		
<u>Cash & Bank Balances</u>		
Cash In hand	5031.00	
Allahabad Bank S/B A/c-2326	2766.00	
P.N.B. S/B A/c-48187	251142.70	
S.B.I. S/B A/c-9703	111736.16	
PNB 1601	1903650.45	
Fixed deposit	<u>1701898.00</u>	3976224.31
<u>Advances & Deposits</u>		
Staff Loan & advance	303600.00	
Loyola boys hostel, Kunkuri	42046.00	
Nirmala Hr. secondary school, ratasalli	23244.92	
Abhay kant ekka	944.00	
Ram Kushal vastrakar	342.00	
St. Anne iddle scool , marol	<u>4628.44</u>	374805.36
Total Rs.		<u><u>70313025.67</u></u>

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates

Chartered Accountants

(ICAI Firm Reg No - 005814C)



B.K. Banka

(M. No. - 071187)

Partner



Authorised Signatory

Place : Ranchi

Date : 18th July, 2020

Loyola Jesuit Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur, C.G.

Schedule 'A' of Fixed Assets Forming Part of Balance Sheet As At 31st March, 2020

Particulars	Balance As on 01.04.2019	Addition During the Year	Deduction during the year	Total As on 31.03.2020	Depreciatio n	Balance As on 31.03.2020
Building	61583193.00	-	-	61583193.00	3079160.00	58504033.00
Computer	-	233,700.00	-	233700.00	93480.00	140220.00
Equipment	2328040.00	359,847.00	-	2687887.00	403183.00	2284704.00
Furniture & Fixtures	2497294.00	105,700.00	-	2602994.00	260299.00	2342695.00
Land	1092084.00	-	-	1092084.00	-	1092084.00
Library	1185693.00	94,335.00	-	1280028.00	128003.00	1152025.00
Vehicles	354693.00	-	-	354693.00	53204.00	301489.00
Wells & Tanks	152364.00	-	-	152364.00	7618.00	144746.00
Total (Rs)	69193361.00	793582.00	0.00	69986943.00	4024947.00	65961996.00

Schedule 'B' of Fixed Deposits Forming Part Of Balance Sheet As At 31St March, 2020

Particulars	Amount	Amount
<u>Fixed Deposit with S.B.I.</u>		
30822857649	410391.00	
11233815702	780097.00	
31077633296	27096.00	
30816484550	82285.00	
31476300648	278855.00	1578724.00
<u>Fixed Deposit with P.N.B.</u>		
724600DP00008540	123174.00	123174.00
TOTAL		1701898.00



Loyola Jesuit Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur, C.G.

Income & Expenditure Account For The Year Ended 31st March, 2020

<u>Particulars</u>	<u>Amount(Rs.)</u>	<u>Amount(Rs.)</u>
<u>Income :</u>		
<u>By Interest</u>		
Savings Bank Interest	17617.00	
Fixed Deposit Interest	290274.00	307891.00
<u>By Other Items</u>		
Admission Fee	365500.00	
Admission Form	65600.00	
Affiliation Fee	223960.00	
Annual Practical Fee	487770.00	
Board Exam Fee	162462.00	
College Newspaper & Magazine	146600.00	
Computer Fee	100665.00	
Development Fund	419010.00	
Electricity & Water Fee	539410.00	
Enrollment Fee	29900.00	
Identity Card	43980.00	
Laboratory Fee	775100.00	
Late Fee	35670.00	
Library Fee	705910.00	
Medical Fee	36690.00	
Miscellaneous Income	35100.00	
Outreach Programme	73820.00	
Poor Student Fund	364940.00	
Sports & Games	146400.00	
Staff Welfare	43980.00	
Stationery & Board Exam	146200.00	
Students Activities Fee	219900.00	
Tuition Fee	7978675.00	
Welcome/Farewell/Contingency	84210.00	13231452.00
By Balance Being Excess of Expenditure Over Income transferred to : Capital Account		3095190.89
Total Rs.		16634533.89
<u>Payments</u>		
<u>To Income Applied for Charitable Purposes:</u>		
Audit Fee	8732.00	
Advertisement & Publicity	12000.00	
Affiliation Fee (University)	188026.00	



Particulars	Amount(Rs.)	Amount(Rs.)
Annual practical fee	143714.00	
Bank Charges	5920.93	
Board Exam etc.	30582.00	
Charity & Donation	565695.96	
College Functions & Activities	175322.00	
Computer Lab	84870.00	
Electricity & Water	82740.00	
E.P.F Contribution	✓ 831483.00	
E.P.F Penalty	✓ 563.00	
Gardening Exp	18609.00	
General Maintenance Exp	291015.00	
Identity Card	16275.00	
Laboratory Exp	142709.00	
Medical Care	10008.00	
Miscellaneous Exp	24683.00	
Newspaper & Periodicals	14634.00	
Post, Travel, Telephone	116583.00	
Printing & Stationery	161420.00	
Resource Person Honorarium	10000.00	
Sports & Games	53601.00	
Staff Welfare	55703.00	
Staff Salary	✓ 9398831.00	
Vehicle Repairs & Maintenance	165867.00	12609586.89
To Depreciation		4024947.00
(As Per schedule 'A')		
	Total Rs.	16634533.89

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates

Chartered Accountants

(ICAI Firm Reg No - 005814C)



B.K. Banka

(M. No. - 071187)

Partner

Place : Ranchi

Date : 18th July, 2020



Authorised Signatory

Loyola Jesuit Society, Kunkuri, Jashpur, C.G.

Unit : Loyola College, Kunkuri, Jashpur, C.G.

Receipt & Payment Account For The Year Ended 31st March, 2020

<u>Particulars</u>	<u>Amount(Rs.)</u>	<u>Amount(Rs.)</u>
<u>Receipt</u>		
<u>To Opening Balance:</u>		
Cash In hand	38363.00	
P.N.B. S/B A/c-48187	2694.00	
S.B.I. S/B A/c-9703	727275.68	
PNB 1601	15530.92	
Fixed Deposits	1425784.00	2209647.60
<u>To Interest Income</u>		
Interest from bank	17617.00	
Interest On Fd	290274.00	307891.00
<u>To Other Items</u>		
Admission Fee	365500.00	
Admission Form	65600.00	
Affiliation Fee	223960.00	
Annual Practical Fee	487770.00	
Board Exam Fee	162462.00	
College Newspaper & Magazine	146600.00	
Computer Fee	100665.00	
Development Fund	419010.00	
Electricity & Water Fee	539410.00	
Enrollment Fee	29900.00	
Identity Card	43980.00	
Laboratory Fee	775100.00	
Late Fee	35670.00	
Library Fee	705910.00	
Medical Fee	36690.00	
Miscellaneous Income	35100.00	
Outreach Programme	73820.00	
Poor Student Fund	364940.00	
Sports & Games	146400.00	
Staff Welfare	43980.00	
Stationery & Board Exam	146200.00	
Students Activities Fee	219900.00	


TREASURER
Loyola Jesuit Society
Dist. - Jashpur C.G.


B. BANKA & ASSOCIATES
Chartered Accountants
RANCHI

Particulars	Amount(Rs.)	Amount(Rs.)
Tuition Fee	7978675.00	
Welcome/Farewell/Contingency	84210.00	13231452.00

To Advance Received From:

Caution Money	84500.00	
Loyola Jesuit Society	2971862.00	
Rolling Money	10000.00	
St. Paul English medium, Baghima	11795.00	
St. Xavier eng. Medium , shantibhawan	68100.96	
School Staff	467400.00	3613657.96

Total Rs. 19362648.56

Payments

By Income Applied for Charitable Purposes:

Audit Fee	8732.00	
Advertisement & Publicity	12000.00	
Affiliation Fee (University)	188026.00	
Annual practical fee	143714.00	
Bank Charges	5920.93	
Board Exam etc.	30582.00	
Charity & Donation	565695.96	
College Functions & Activities	175322.00	
Computer Lab	84870.00	
Electricity & Water	82740.00	
E.P.F Contribution	✓ 831483.00	
E.P.F Penalty	✓ 563.00	
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Identity Card	16275.00	
Laboratory Exp	142709.00	
Medical Care	10008.00	
Miscellaneous Exp	24683.00	
Newspaper & Periodicals	14634.00	
Post, Travel, Telephone	116583.00	
Printing & Stationery	161420.00	
Resource Person Honorarium	10000.00	
Sports & Games	53601.00	
Staff Welfare	55703.00	
Staff Salary	✓ 9398831.00	
Vehicle Repairs & Maintenance	165867.00	12609586.89

By Capital Expenditure

Fixed Assets		793582.00
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Particulars	Amount(Rs.)	Amount(Rs.)
By Advance Given To:		
Loyola Boys Hostel, Kunkuri	142046.00	
Loyola Ucchar Madhyamic Vidalya	74181.00	
Nirmala Higher secondary school, Ratasili	23244.92	
Madhya Pradesh Jesuits society	1732564.00	
National social services	5305.00	
St. Anna Middle school, Marol	4628.44	
Abhi Kant Ekka	944.00	
Ram Kusal Vastrakar	342.00	1983255.36
By Closing Balance:		
Cash In hand	5031.00	
P.N.B. S/B A/c-48187	2766.00	
S.B.I. S/B A/c-9703	251142.70	
PNB 1601	111736.16	
PNB 1601	1903650.45	
Fixed deposit	1701898.00	3976224.31
Total Rs.		19362648.56

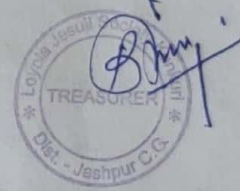
AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

For B.K.Banka & Associates
Chartered Accountants

(ICAI Firm Reg No - 005814C)



B.K.Banka
(M. No. - 071187)
Partner



Authorised Signatory

Place : Ranchi
Date : 18th July, 2020